

CASH SETTLEMENT CLAIM FORM

Capitalised terms defined in the settlement plan made between Drake & Scull International PJSC, the other Plan Companies and the Plan Creditors (each as defined therein) pursuant to Chapter 15 of Part 4 of UAE Federal Decree Law No. (9) on Bankruptcy (as amended) (the **Settlement Plan**) shall have the same meanings when used in this Form unless the context requires otherwise.

Important Notes:

- (1) Pursuant to the terms of the Settlement Plan, you are a Cash Settlement Creditor and you are entitled to receive Plan Consideration in the form of a Cash Settlement Amount equal to ten per cent. (10%) of your Funded Plan Claims. Once the relevant Cash Settlement Amount is paid to you, your Remaining Funded Plan Claims shall be released and treated as satisfied, discharged and extinguished fully and absolutely.
- (2) You must validly complete and deliver this Form by email to investor.relations@drakescull.com, copying mike.grant@drakescull.com by no later than **5.00pm (Dubai time) on 31 May 2024** (the **Deadline**) in order to receive your Cash Settlement Amount.
- (3) If you do not validly complete and deliver this Form by the Deadline, you may not receive your entitlement.
- (4) To complete this Form, please fill in the information required in the blue box on pages 2 and 3 of this document. In relation to this Form, **validly completed** means a Form which:
 - (i) has had each relevant part and section thereof completed in full;
 - (ii) gives all required authorisations, confirmations and undertakings in the form requested therein; and
 - (iii) is executed by the Cash Settlement Creditor.
- (5) This Form and any non-contractual obligations arising out of or in relation to this Form shall be governed by, and interpreted in accordance with, the laws of the Emirate of Dubai and, to the extent applicable in the Emirate of Dubai, the federal laws of the UAE.

Before returning this Form, please make certain that you have provided all the information requested.

Electronic or PDF copies of this Form will be accepted and originals are not required.

Administrative Information

Full name of Cash Settlement Creditor (note that this will be the person or entity to whom the cheque shall be made payable):

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Telephone number (with country code):

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Email address:

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Full postal address to receive the cheque for the Cash Settlement Amount:

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Confirmations

By signing this Form, the Cash Settlement Creditor:

- (a) irrevocably confirms that it does not have any Late Plan Claims or Disputed Plan Claims (in each case, as defined in the Settlement Plan);
- (b) irrevocably confirms that it has (to the extent required) taken all steps required to discontinue any legal, arbitration or enforcement proceedings initiated against any Plan Company in respect of any Plan Claim held by it, whether in the UAE or any other jurisdiction, and hereby undertakes to promptly take any further action as may be required by any Plan Company to withdraw any proceedings initiated by it against such Plan Company; and
- (c) acknowledges, for the avoidance of doubt, that all claims held by it against any of the Plan Companies shall be released and treated as satisfied, discharged and extinguished fully and absolutely in accordance with the Settlement Plan.

Signed by:

Print name:

Date: