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Drake & Scull International PJSC

P.O. Box 65794, Dubai, United Arab Emirates.

www.drakescull.com

Preliminary Results of Public Joint Shareholders' Company (DSI PJSC Preliminary Results for the year ended 31 December 2024)

First - General Information:

Name of the company: Drake and Scull International PJSC

Date Establishment: 16th November 2008

Paid up capital: 2,886,697,022

Subscribed capital: 2,886,697,022

Authorized capital: 2,886,697,022

Chairman of the Board: Sheikh Theyab Bin Tahnoon Bin Mohammad Al Nahyan

Chief Executive Officer: Muin EL Saleh

External auditor: Grant Thornton UAE

Mailing address: P.O. Box- 65794, Dubai, United Arab Emirates

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Second - Preliminary Results for the year ended 31 December 2024 (AED '000)

	Unaudited	Audited
1-Total Assets	2024 658,235	2023 350,432
2- Total equity / (Deficit in Equity) attributable to equity holders of the parent	279,841	(4,290,973)
3- Revenues	103,672	93,843
4- Gross profit	5,278	3,812
5- Net profit/ (loss) attributable to equity holders of the parent	3,745,443	(368,116)
6- Earnings per share	1.68	(0.34)

The main reason behind 2024 exceptional profit was the debts write-off resulting from the restructuring process, which was completed during 2024 and disclosed on DFM at the time of disclosing Q2 and Q3 2024 financial results.

Authorized Signatory: blackl

Date: 12 February 2025

Company Stamp

